

City of London: Projects Procedure Corporate Risks Register

Project Name:		Creechchurch Lane area improvements		PM's overall	Low		CRP requested	5.0		Open Risks	7												
Unique project identifier:				Total estimated cost	£ 500,000		Total CRP used to	£ -		Average mitigated	3.6		Closed Risks	0									
General risk classification													Ownership		Action		Res comment section						
Risk ID	Gateway	Category	Description of the Risk	Risk Impact Description	Likelihood Classification pre-mitigation	Impact Classification pre-mitigation	Risk score	Costed impact pre-mitigation (£)	Costed Risk Provision requested Y/N	Confidence in the estimation	Mitigating actions	Mitigation cost (£)	Likelihood Classification post-mitigation	Impact Classification post-mitigation	Costed impact post-mitigation (£)	Post-Mitigation risk score	CRP used to date	Use of CRP	Date raised	Named Departmental Risk Manager/Coordinator	Risk owner (Named Officer or External Party)	Date Closed OR/ Reopened & moved to Issues	Comment(s)
R1	2	(10) Physical	Project impacted by nearby developments.	There is a possibility that the project programme could be impacted by nearby developments adjacent to the project area which are undergoing planning permission. Timescales for delivery of those projects is yet unknown.	Likely	Minor	4	£0.00			Keep in regular contact with stakeholders and planning colleagues and be informed of any changes to their programme and take actions accordingly.	£0.00	Likely	Minor	£0.00	4	£0.00		8/10/2023	DBE	Maria Herrera		
R2	2	(10) Physical	A delay in establishing vehicular servicing and parking needs in the area.	To deliver the full scope of benefits the project a traffic assessment is required of the parking, loading/unloading and servicing needs of the area. If this wasn't completed, the project is unable to progress with a feasible design.	Unlikely	Serious	4	£0.00	N		City officers have undertaken an initial desktop assessment of the current provision of parking and servicing needs. This information will be progress further at the next stage alongside engagement with stakeholders.	£0.00	Unlikely	Minor	£0.00	2	£0.00		8/10/2023	DBE	Maria Herrera		
R3	2	(4) Contractual/Partnership	Procurement of materials causes delays on project delivery.	A significant delay to the receipt of materials will impact the programme for implementation.	Unlikely	Serious	4	£0.00	N		Agree piloties with the Col Chamberlain and maintain dialogue with Highway Manager/ Term Contractor to establish procurement targets to inform the programme and meet stakeholders expectations.	£0.00	Likely	Minor	£0.00	4	£0.00		8/10/2023	DBE	Maria Herrera		
R4	2	(5) H&S/Wellbeing	Noisy Works	Noisy Works could generate complaints from local occupiers and delay the programme.	Likely	Minor	4	£0.00	N		All noisy works times will be agreed with Environmental Health Officers and communicated with local occupiers. Flexibility is also built in to allow for these times to be altered accordingly.	£0.00	Possible	Minor	£0.00	3	£0.00		8/10/2023	DBE	Maria Herrera		
R5	2	(4) contractual / partnership	Stakeholder support is not secured.	The project includes the review of current parking and loading provision, which could change the current vehicular traffic flows.	Possible	Serious	6	£0.00	N		The Col team will undertake close consultation with local occupiers to ensure their needs are accounted for as well as the needs to the functionality of the streets.	£0.00	Possible	Serious	£0.00	6	£0.00		8/10/2023	DBE	Maria Herrera		
R5	2	(4) Contractual/Partnership	External funding from EC BID is withdrawn.	External funding from the EC BID has been secured via an agreement in principle. A funding letter is yet to be completed at the next stage.	Rare	Minor	1	£0.00	N		The agreement for the additional funding has been agreed in principle by the Board of the EC BID. The letter of agreement will follow to receive the funds in due course. If funding was to be withdrawn, the project could be scaled to be delivered within the available budget.	£0.00	Possible	Minor	£0.00	3	£0.00		8/10/2023	DBE	Maria Herrera		
R6	2	(2) Financial	Col Capital Bid is unsuccessful and project cannot go ahead.	The project funding strategy is subject to a capital bid being confirmed. If funding is not secured, the project will need to be re-evaluated in the context of the wider City Cluster programme of work.	Possible	Major	12	£0.00	N		A funding bid has been submitted and is due to be reviewed in Autumn 2023. All paperwork and associated information has been prepared in accordance to the guidelines.	£0.00	Possible	Minor	£0.00	3	£0.00		8/10/2023	DBE	Maria Herrera		